

VACATION Skip-A-Pay 2022

This summer give yourself a vacation, a vacation from your loan payment!

Members in good standing with outstanding loans may skip their **June or July** loan payments! *You may skip one monthly, two semi-monthly, or two bi-weekly payments per loan that you have with Cosden Federal Credit Union. Prior to skipping your payment, you're required to pay a small fee of **\$35.00 per loan**, and then you're set for the month!

Complete and Return this form to apply for a Vacation Skip-A-Pay

Please skip my () June or () July Payment
for my loan(s) on Account _____ Suffix(s) _____

Please deduct the fee from () Regular Shares () Checking Account
(fee must be in the account before applying)

Signature: _____ Phone Number: _____

Print Name: _____ Date: _____

There is no penalty for skipping the payment, but your interest will accrue and the repayment term will be extended. All other terms and conditions of the agreement still apply.

*To be eligible for Skip-A-Pay, your account must be current, you must have made 5 consecutive, on-time payments, and you may not have had an extension within the previous 5 months. You may defer payments on any loan except real estate, home equity, home improvement loans, workout loans, TDR loans, and PAL loans.

DEADLINE

Skip-A-Pay Requests must be turned in 2 weeks before your loan payment is due!!!!

NO EXCEPTIONS!!!!

Credit Union Use ONLY

Vacation Skip

Name: _____ Account Number: _____

Month Approved for: () June () July

Loan Suffix _____ Payment Amount \$ _____ Due Date _____

Loan Suffix _____ Payment Amount \$ _____ Due Date _____

Loan Suffix _____ Payment Amount \$ _____ Due Date _____

Loan Suffix _____ Payment Amount \$ _____ Due Date _____

Total Fees Collected \$ _____

Loan Due Date Changed By: _____ Date: _____

ACH or Transfer Date Changed By: _____ Date: _____

Loan Due Date and Transfer/ACH Date Double Checked By: _____ Date: _____