Auto Loans

SOUND GOOD? TOO GOOD? It is unlikely that you will receive super-low financing rates from car dealers and car manufacturers and/or big dollar rebates. What they don’t tell you is that you usually have to buy a certain model equipped in a certain way to qualify for the incentive.

We, at Cosden FCU, have always maintained that the best overall deal involves getting a pre-approved loan and then shopping for the right vehicle with money in hand. Some factors to consider in buying a vehicle are:

RELIABILITY

Many consumer magazines print predicted reliability statistics on most vehicles based on historical data and owner surveys. With repair shops charging anywhere from $50 to $?? an hour – plus parts – you want a vehicle that’s going to perform for you. Be especially cautious of new models, for which there is no track record of reliability.

RESALE VALUE

Some vehicles hold their value better than others do. When it comes to trade in time, it’s nice to have some “trade-in value” in a vehicle that’s perceived as desirable. Once again, consumer magazines can help with this.

INSURANCE

As a rule, the “sportier” the vehicle (two-seaters, cars with bigger engines, etc.) command higher insurance premiums. It pays to check with your insurance agent before you buy. Check the various makes and the options you are considering for insurance rates, as there can be a large dollar difference in the premiums.

ECONOMY

Sport-utility vehicles are trendy, but bigger engines and four-wheel drive translate to poorer gas mileage. Will you really be “off-roading” that much to justify the cost?

Think about these and other factors before you visit the dealer and are enticed into so-called “deals” on rebates and low-rate financing. Let the Credit Union put together a finance package for you that is the best overall value. Call or stop by the Credit Union for current loan rates and to get pre-approved.

Traveling?

Don’t forget to provide Cosden FCU with your travel itinerary to use your VISA check card while traveling in other states or countries.
Spring Into Savings

From March 1st – May 31st
The more products and services you use, the better your rate!

New and Used Autos as low as 3.50% APR
*with the use of all services

Personal Loans as low as 7.00% APR

Discount for every Cosden FCU service you use or sign up for!
Cosden Federal Credit Union has partnered up with America’s Credit Union Museum’s Financial Literacy Education Committee to host three Financial Education Fairs for Big Spring ISD, Forsan ISD, and Coahoma ISD. This award winning financial education program turns learning into reality. The CU 4 Reality ™ features a turnkey curriculum developed by educators for educators and tailored to any age or school level. Students then participate in the culminating event known as the CU 4 Reality Fair, a fun and exciting simulation of spending and budgeting based on career choices and lifestyle decisions. To date the program has benefited over 70,000 students across 446 programs and with the support of 42 Credit Unions and Leagues. Service Credit Union has been participating in CU4 Reality fairs for more than 10 years across the state of New Hampshire, Grand Forks, and overseas in Germany.

**How It Works**

Participants will experience a hands-on event that propels them through the personal financial management process, including career selection, budgeting for housing, transportation, luxuries, and more. Each participant will receive a folder detailing his/her personal information, specifically his/her career choice and monthly gross income.

The participants must calculate their net pay and then progress to booths throughout the gym to create a monthly spending plan. The participants will visit booths where they must choose an apartment and pay rent, purchase an auto, purchase insurance, and more. The participants will also be required to visit the Wheel of Reality, where they will have to manage an unexpected expense or windfall.

At the end of the day, participants will have learned what it takes to make ends meet from month to month, and will have a better appreciation of the importance of budgeting, financial planning, and making wise purchasing choices.

**When & How To Join**

Cosden will be hosting the first CU 4 Reality fair at the Big Spring High School on March 8th. Then, a second one on April 13th at Coahoma High School and a third one on May 2nd at Forsan High School. Cosden FCU is looking for business men and women willing to participate in this valuable experience. You’ll receive the opportunity to promote your business by volunteering to work at one of our retail booths and by providing relevant materials for this event. There are no fees to participate.

Sponsored by: America’s Credit Union Museum and Cosden FCU.

**Please let us know how you can help today!**
Contact Laurie Barraza, Cosden CEO at lbarraza@cosden.org or 432-264-2600
Every child dreams about their future. Some of those dreams may require money to come true. How do you help your children achieve their dreams?

One way is to help them learn how to save their money.

In April, Cosden Federal Credit Union is celebrating Youth Month, which is a program that helps teach and encourage kids to develop good financial habits. Every child under the age of 18 who comes by the credit union will receive a Cosden FCU Quarter Saver Folder giving them an opportunity to make a deposit, open a savings account, and win a grand prize!

This fun giveaway will be held from April 1st through April 30th.

The theme this year is “The Science of Saving,” showcasing fun, sci-fi-inspired characters. Science has proven that if you start with small goals, saving your money can become a regular habit. This year’s Youth Month inspires children to begin saving the money they earn so they can attain their dreams of a happy future.